

Commitment Items

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Link to fees: <http://www.scstatehouse.gov/code/t58c003.php>

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2015-16 Actual Revenue	FY 2016-17 Estimated Revenue	FY 2017-18 Projected Revenue
1	R040	PUBLIC SERVICE COMMISSION 30350000	OPERATING REVENUE	4060130000	PUB SERV ASES TAX	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Operating Fund	All programs of the Commission (Personal Services, Other Operating, and Employer Contributions)	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Each public utility, railway company, household goods carrier, and hazardous waste for disposal carrier subject to the Commission's jurisdiction is assessed its proportion of the Commission's expenses in proportion to its gross income from operation in this State in the year ending on the thirtieth day of June preceding that on which the assessment is made which is due and payable on or before July fifteenth.	\$4,105,471	\$4,229,308	\$4,229,308
2	R040	PUBLIC SERVICE COMMISSION 30350000	OPERATING REVENUE	4520010000	REFUND PYR EXP	SC Code Ann. § 58-3-100	Refunds from prior year expenditures.	This revenue is added to the Commission's Fund Balance and is used to fund the programs of the Commission (Personal Services, Other Operating, and Employer Contributions) when use of the Fund Balance is requested.	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Revenue is generally collected as a result of an overpayment to a vendor on a previous year's expenditure.	\$239	\$0	\$0
3	R040	PUBLIC SERVICE COMMISSION 30350000	OPERATING REVENUE	4520010025	REF PR YR EXP TRAV	SC Code Ann. § 58-3-100 and Proviso 117.20	Revenue collected from reimbursements to prior year travel expenses.	This revenue is added to the Commission's Fund Balance and is used to fund the programs of the Commission (Personal Services, Other Operating, and Employer Contributions) when use of the Fund Balance is requested.	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Revenue is collected as a result of a travel stipend being paid from a third party to a commission employee who has traveled on official business and who has an agreement with the third party to reimburse the commission for certain travel expenses. These stipends are received after the close of the fiscal year for travel that occurred in the previous fiscal year.	\$2,433	\$535	\$300
4	R040	PUBLIC SERVICE COMMISSION 30350000	OPERATING REVENUE	4530030000	MISC REVENUE	SC Code Ann. § 30-4-30, § 58-3-100, and Proviso 117.20	Revenue collected from fees charged for research and copies and travel reimbursement overages.	This revenue is added to the Commission's Fund Balance and is used to fund the programs of the Commission (Personal Services, Other Operating, and Employer Contributions) when use of the Fund Balance is requested.	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Revenue is collected from fees charged to the public for research time and photocopies related to FOIA requests. In addition, occasionally, a travel stipend will exceed the actual travel expenses due to differing mileage rates and the excess is recorded in this general ledger account.	\$169	\$100	\$0
5	R040	PUBLIC SERVICE COMMISSION 39580000	SALE OF ASSETS	4536010000	SL- MCH/EQ(NCAP)	SC Regulation § 19-445.2150	Revenue collected from sale of Commission assets.	Administration - Other Operating Expenses	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Revenue was collected by the sale (direct or indirect via State Surplus) of surplus and junk items that were a part of the Commission's inventory.	\$1,935	\$50	\$50

Agency Funds

Cash Balances and Expenditures

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Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2015-16 Year End Cash Balance	FY 2015-16 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
1 R040	PUBLIC SERVICE COMMISSION	30350000	OPERATING REVENUE	\$4,005,885	\$4,326,970	92.58%	The Commission is an Other Funded agency, whose revenue is derived from assessments to public utilities operating within the state (electric, gas, water, sewer, telecommunications and transportation,) and at times, the Commission has experienced shortfalls in revenue from these assessments. The Commission’s base budget has remained unchanged since 2004 with no additional revenue, causing the Commission to rely solely on Carry Forward funds to maintain its level of service. Over the years, the Commission has absorbed state mandated increases (cost of living, employer contributions, etc.) without increases to its base budget. The use of the Carry Forward funds allows the Commission to continue to maintain its level of service to its customers and stakeholders, while providing for its employees.
2 R040	PUBLIC SERVICE COMMISSION	39580000	SALE OF ASSETS	\$3,509	\$20,000	17.54%	Revenue in this fund is generated from the sale of Information Technology and office furnishing assets and can only be used to purchase like items. In FY15 and FY16, the Commission requested the use of \$20,000 each year for Information Technology expenditures, which brought the fund balance down to \$1613. In FY16, the fund received \$1895 in revenue. The Commission must request the use of these funds during its annual budget preparation and request process, and will do so again when the balance can fund a required like purchase.